GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:956
ANSWERED ON:29.07.2005
GUIDELINES ON OILFIELD RESERVES
Singh Baba Shri K.C.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has received any representation for framing guidelines for announcing Gas/Oil field reserves so as to check speculations and protect investors from being misled;

(b) if so, the reaction of the Government thereto; and

(c) the steps taken/proposed to be taken by the Government in this regard ?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (Shri S.S. Palanimanickam)

(a), (b) & (c) The detailed gaidejtnes/rtormsfbrreserve` assessment` and reporting requirements are being framed in consultation with various stakeholders.